NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.70030 per \$100 valuation has been proposed by the governing body of Crane County.

PROPOSED TAX RATE

\$0.70030 PER \$100

NO-NEW-REVENUE TAX RATE \$0.64801 PER \$100

VOTER-APPROVAL TAX RATE

\$0.70030 PER \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Crane County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that Crane County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Crane County is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 22, 2020 at 9:45 AM at the Crane County Commissioner's Courtroom.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Crane County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Commissioner's Court of Crane County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS **FOLLOWS:**

Property tax amount = (tax rate) X (taxable value of your property) /100

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: <u>Domingo Escobedo</u>, Cody Harrelson, Roy Hodges

AGAINST the proposal: Tom Brown, Brian Brents

PRESENT and not voting: none

ABSENT: none

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by <u>Crane County</u> last year to the taxes proposed to be imposed on the average residence homestead by <u>Crane County</u> this year.

	2019	2020	Change
Total tax rate (per \$100 of value	0.682733	0.70030	Increase of 0.017567 per \$100 or 2.57%
Average homestead taxable value	\$62,420	\$63,807	Increase of 2.2%
Tax on average homestead	\$426	\$447	Increase of \$21 or 4.9%
Total tax levy on all properties	\$9,096,089	\$10,235,303	Increase of \$1,139,214 or 12.5%

For assistance with tax calculations, please contact the tax assessor for <u>Crane County</u> at <u>432-558-2622</u> or <u>judy.crumrine@co.crane.tx.us</u>, or visit <u>www.co.crane.tx.us</u>